What is Claim d is:

- 1. A process for the production of cyclic ester oligomers, comprising carrying out in a continuous manner the steps of:
 - (iii) contacting linear ester oligomers dissolved in a solvent with an enzyme to generate a solution enriched in cyclic ester oligomers, and
 - (iv) separating the cyclic ester oligomers from the solution.

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- 2. The process of Claim 1 wherein a recirculating reactor is used to produce the cyclic ester oligomers.
- 15 3. The process of Claim 1 wherein a linear reactor is used to produce the cyclic ester oligomers.
 - 4. The process of Claim 1 wherein the linear ester oligomers are derived from diols of the formula HO((CH₂)_pO)_rH, where p is 2-10 and r is 1-5, and dimethyl terephthalate.
 - 5. The process of Claim 1 wherein the linear ester oligomers are derived from diols of the formula HO((CH₂)_pO)_rH, where p is 2-15 and r is 1-10, and dimethyl terephthalate.

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- 6. The process of Claim 1 wherein the linear ester oligomers have a degree of polymerization of about 1 to about 20.
- The process of Claim 1 wherein the enzyme is at least one lipase, protease, and/or esterase.
 - 8. The process of Claim 1 wherein the cyclic ester oligomers are separated from the solution by precipitation.
- 9. The process of Claim 1 wherein the cyclic ester oligomers are separated from the solution by extraction.

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- 10. The process of Claim 1 where the cyclic ester oligomers are separated from the solution by evaporation.
- 11. The process of Claim 1 where the cyclic ester oligomers are separated from the solution by crystallization.